



## Celebrity Fashions Limited

Regd &amp; Corp. Office: SDF-IV &amp; C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.

Audited Financial Results for the Quarter and Year Ended 31st March 2011

Rs. In lakhs						
Sl. No.	Particulars	9 months ended	Quarter Ended		FY 2010-11	FY 2009-10
		Unaudited	Audited	Audited	Audited	Audited
		Apr'10- Dec'10	31/03/11	31/03/10		
1	Income from Operations	12,502.63	4,873.24	9,324.34	17,375.88	29,408.95
	Other Operating Income	983.55	509.72		1,493.27	
	<b>Total</b>	<b>13,486.18</b>	<b>5,382.96</b>	<b>9,324.34</b>	<b>18,869.15</b>	<b>29,408.95</b>
2	Cost of Sales / Operating Expenses					
	-- (Increase) / Decrease in Stock	(825.30)	1,601.34	806.52	776.04	76.16
	-- Consumption of Raw Materials	9,339.50	1,992.95	3,875.65	11,332.45	15,838.65
	-- Purchase of traded goods	-	20.34	572.25	20.34	985.77
	-- Employee Costs	3,090.27	865.78	1,094.09	3,956.04	4,522.83
	-- Depreciation	490.10	385.76	182.45	875.85	994.35
	-- Other Manufacturing Costs	1,899.37	615.91	1,068.43	2,515.29	3,367.60
	-- Administrative & Other Costs	297.10	91.67	293.59	388.78	1,185.06
	-- Selling & Distribution Costs	288.89	121.42	825.02	410.32	2,709.66
	-- <b>Total</b>	<b>14,579.94</b>	<b>5,695.17</b>	<b>8,718.01</b>	<b>20,275.11</b>	<b>29,680.08</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>(1,093.75)</b>	<b>(312.21)</b>	<b>606.33</b>	<b>(1,405.96)</b>	<b>(271.12)</b>
4	Other Income	831.32	53.32	31.17	884.64	113.41
5	<b>Profit before Interest and Exceptional Items</b>	<b>(262.43)</b>	<b>(258.89)</b>	<b>637.50</b>	<b>(521.31)</b>	<b>(157.71)</b>
6	Interest & Other Finance Costs	1,055.61	373.94	473.77	1,429.55	1,897.81
7	<b>Profit after Interest but before Exceptional Items</b>	<b>(1,318.03)</b>	<b>(632.83)</b>	<b>163.73</b>	<b>(1,950.86)</b>	<b>(2,055.52)</b>
8	Exceptional Item	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax</b>	<b>(1,318.03)</b>	<b>(632.83)</b>	<b>163.73</b>	<b>(1,950.86)</b>	<b>(2,055.52)</b>
10	Provision for Tax	-	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary Activities after tax</b>	<b>(1,318.03)</b>	<b>(632.83)</b>	<b>163.73</b>	<b>(1,950.86)</b>	<b>(2,055.52)</b>
12	Extraordinary Items (net of tax expenses)	-	-	(0.11)	-	832.74
13	<b>Net Profit / (Loss) for the Period</b>	<b>(1,318.03)</b>	<b>(632.83)</b>	<b>163.62</b>	<b>(1,950.86)</b>	<b>(1,222.78)</b>
14	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	1,953.47	1,953.47	1,814.33	1,953.47	1,814.33
15	Reserves as per Balance Sheet				(4,969.64)	(1,802.22)
16	Earnings Per Share (before Extra Ordinary Items)					
	-- Basic EPS	(7.02)	(3.24)	0.90	(10.28)	(11.40)
	-- Diluted EPS	(7.02)	(3.24)	0.90	(10.28)	(11.40)
	Earnings Per Share (after Extraordinary items)					
	-- Basic EPS	(7.02)	(3.24)	0.90	(10.28)	(6.78)
	-- Diluted EPS	(7.02)	(3.24)	0.90	(10.28)	(6.78)
17	Public Shareholding					
	-- Number of Shares	1,03,90,869	1,03,90,869	1,02,59,560	1,03,90,869	1,02,59,560
	-- Percentage Shareholding	53.2%	53.2%	56.5%	53.2%	56.5%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-- Number of Shares	61,52,516	61,52,516	59,52,516	61,52,516	59,52,516
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	67.3%	67.3%	75.5%	67.3%	75.5%
	-- Percentage Shares (as a % of the total share capital of the company)	31.5%	31.5%	32.8%	31.5%	32.8%
	b) Non-Encumbered					
	-- Number of Shares	29,91,280	29,91,280	19,31,263	29,91,280	19,31,263
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	32.7%	32.7%	24.5%	32.7%	24.5%
	-- Percentage Shares (as a % of the total share capital of the company)	15.3%	15.3%	10.6%	15.3%	10.6%

STATEMENT OF ASSETS & LIABILITIES		
Particulars	31-Mar-11 Rs. In lakhs	31-Mar-10 Rs. In lakhs
Audited		
<b>Shareholders Funds</b>		
(a) Share Capital	1,953.47	1,814.33
(b) Share Application Money	-	25.00
(c) Reserves & Surplus	204.87	11,660.39
<b>Loan Funds</b>	15,340.19	19,547.92
<b>Deferred Tax Liability</b>	-	-
<b>Total</b>	<b>17,498.52</b>	<b>33,047.65</b>
<b>Net Fixed Assets</b>	8,090.86	9,832.70
<b>Investments</b>	730.00	9.92
<b>Current Assets, Loans and Advances</b>		
(a) Inventories	2,285.87	4,995.80
(b) Sundry Debtors	2,745.97	5,976.43
(c) Cash and Bank balances	760.27	1,909.54
(d) Other Current assets	163.25	226.98
(e) Loans and advances	1,547.60	2,218.80
<b>Less: Current Liabilities and Provisions</b>		
(a) Liabilities	3,002.42	4,587.74
(b) Provisions	997.38	997.38
<b>Net Current Assets</b>	<b>3,503.16</b>	<b>9,742.42</b>
<b>Profit and Loss A/c - Dr. Balance</b>	5,174.51	13,462.61
<b>Total</b>	<b>17,498.52</b>	<b>33,047.65</b>

*S. Sudhija Natarajan*

Notes

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 30th May 2011
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 The Honorable High Court of Madras has Sanctioned the Composite Scheme of Arrangement for the demerger of Domestic Division, Indian Terrain into Indian Terrain Fashions Limited vide its order dated 16th August 2010. The Scheme has become effective from 3rd September 2010 and the Appointed Date of Demerger is 1st April 2010.
- 4 The financial results have been drawn after giving effect to Demerger Scheme. The results does not include the figures of the Demerged Division (Indian Terrain) and hence not comparable with those of the corresponding periods of the previous year.
- 5 Other Operating Income represents conversion charges received by the Company towards contract manufacturing activities.
- 6 The Company has got a net deferred tax asset on account of accumulated losses and unabsorbed depreciation. In compliance with the provisions of the Accounting Standard - 22, "Accounting for Taxes on Income" and based on General Prudence, the Company has not recognised the deferred tax asset in full, but has restricted the same to Deferred Tax Liability.
- 7 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 8 Details of Investor Complaints received for the quarter ended 31st March 2011  
Beginning - NIL, Received - NIL, Resolved - NIL, Pending - NIL

By Order of the Board  
for **Celebrity Fashions Limited**



S. Surya Narayanan  
Managing Director

Date: 30th May 2011  
Place: Chennai